

<News Release>

March 31, 2017

Change in the Board of Directors

Tokyo—MOL Logistics (Japan) Co., Ltd., (President: Tetsuya Minato) today announced that it has decided on the following changes to its Board of Directors. These changes are subject to approval at the Annual Shareholders' Meeting to be held on June 29, 2017.

- Appointment

(New position)	(Name)	(Current Position)
President	Tetsuya Minato	President
Senior Managing Director	Masami Yamamoto	Senior Managing Director
Managing Director	Yoshiharu Kanamori i	Managing Director
Managing Director	Yasuaki Yui	Director
Director	Takashi Yamaguchi	Director
Director	Ryuichiro Kijima	Director
Director	Takayuki Iseki	Executive Officer, General Manager, Sales Department-1
Director	Hiroki Sakaya	Executive Officer, General Manager, Kansai Branch
Outside Director	Preston Lui	Executive Officer, CEO, Shanghai Huajia Inter'l Freight Forwarding Co., Ltd.
Outside Director	Katsuji Kobayashi	Associate General Manager, Port Projects & Logistics Business Division, Mitsui O.S.K. Lines, Ltd.
Corporate Auditor	Hiromichi Yano	Director, MOL (Americas) Holdings Inc.
Outside Auditor	Hideyuki Ikemura	Deputy General Manager, Internal Audit Office, Mitsui O.S.K. Lines, Ltd.

- Retirement

(Current position)	(Name)	(Planned post-retirement assignment)
Managing Director	Jota Murokoshi	President, M.O. Air Logistics, Inc. & President, Harmony Transport Inc.
Director	Masaki Shirayama	Councilor, MOL Logistics (Japan) Co., Ltd.
Outside Director	Osamu Sakurada	General Manager, Port Projects & Logistics Business Division, Mitsui O.S.K. Lines, Ltd.
Corporate Auditor	Yuji Noguchi	Councilor, MOL Logistics (Japan) Co., Ltd.
Outside Auditor	Yuji Agari	Group Leader, Accounting Division, Mitsui O.S.K. Lines, Ltd.
Outside Auditor	Yuji Mashiko	Group Leader, Internal Audit Office, Mitsui O.S.K. Lines, Ltd.