

## &lt;News Release&gt;

March 31, 2021

**Change in the Board of Directors**

Tokyo—MOL Logistics Co., Ltd., (President: Shuhei Togo) today announced that it has decided on the following changes to its Board of Directors. These changes are subject to approval at the Annual Shareholders' Meeting to be held on June 24, 2021.

**- Appointment**

| (New Position)           | (Name)             | (Current Position)  |
|--------------------------|--------------------|---|
| President                | Koichi Yashima     | Senior Managing Executive Officer, Mitsui O.S.K. Lines, Ltd.<br>(Advisor of MOL Logistics Co., Ltd. from Apr. 2021)   |
| Senior Managing Director | Takayuki Iseki     | Managing Director   |
| Managing Director        | Preston Lui        | Managing Director   |
| Managing Director        | Hiroki Sakaya      | Director  |
| Managing Director        | Shigehiro Tsuji    | Director  |
| Director                 | Kazuhiko Nomura    | Director  |
| Director                 | Yasushi Furukawa   | Executive Officer, Chief Operating Officer of Shanghai Huajia Int'l Freight Forwarding Co., Ltd.  |
| Director                 | Hiroshi Ikekame    | Executive Officer,<br>General Manager of Sales Department-1   |
| Director                 | Yujiro Miyoshi     | Deputy General Manager of Port Projects & Logistics Business Division, Mitsui O.S.K. Lines, Ltd.<br>(General Manager of Corporate Planning Dept., MOL Logistics Co., Ltd. from Apr. 2021)   |
| Outside Director         | Norio Abe          | Chief Country Representative of Germany, MOL (Europe Africa) Ltd. Hamburg Office (General Manager of Port Projects & Logistics Business Division, Mitsui O.S.K. Lines, Ltd. from Apr. 2021) |
| Corporate Auditor        | Ikuo Teranishi     | Corporate Auditor   |
| Corporate Auditor        | Tadayoshi Ishikawa | Corporate Auditor<br>Project Manager of Corporate Audit Division, Mitsui O.S.K. Lines, Ltd.   |

**- Retirement**

(Current Position)

President

Senior Managing Director

Senior Managing Director

Managing Director

Director

(Name)

Shuhei Togo (Corporate Advisor of MOL Logistics Co., Ltd. from June 24, 2021)

Yoshiharu Kanamori

Yasuaki Yui

Hikaru Isegawa

Yutaka Hinooka

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