

## &lt;News Release&gt;

March 30, 2018

**Change in the Board of Directors**

Tokyo—MOL Logistics (Japan) Co., Ltd., (President: Tetsuya Minato) today announced that it has decided on the following changes to its Board of Directors. These changes are subject to approval at the Annual Shareholders' Meeting to be held on June 28, 2018.

**- Appointment**

(New Position)	(Name)	(Current Position)
President	Shuhei Togo	President & Chief Executive Officer, Mitsui O.S.K. Lines (Japan), Ltd. (Advisor, MOL Logistics (Japan) Co., Ltd. from Apr. 2018)
Senior Managing Director	Yoshiharu Kanamori	Managing Director
Senior Managing Director	Toshiya Konishi	Managing Executive Officer, Mitsui O.S.K. Lines, Ltd. (Advisor, MOL Logistics (Japan) Co., Ltd. from Apr. 2018)
Managing Director	Yasuaki Yui	Managing Director
Managing Director	Ryuichiro Kijima	Director
Managing Director	Hikaru Isegawa	Executive Officer, Mitsui O.S.K. Lines, Ltd. (Advisor, MOL Logistics (Japan) Co., Ltd. from Apr. 2018)
Director	Takayuki Iseki	Director
Director	Hiroki Sakaya	Director
Director	Preston Lui	Director
Director	Shigehiro Tsuji	Executive Officer, General Manager, Planning & Marketing Department, MOL Logistics (Japan) Co., Ltd.
Outside Director	Katsuji Kobayashi	Associate General Manager, Port Projects & Logistics Business Division, Mitsui O.S.K. Lines, Ltd.
Corporate Auditor	Hiromichi Yano	Corporate Auditor
Outside Auditor	Hideyuki Ikemura	Deputy General Manager, Internal Audit Office, Mitsui O.S.K. Lines, Ltd.

**- Retirement**

(Current Position)	(Name)	(Planned post-retirement assignment)
President	Tetsuya Minato	Senior Advisor, MOL Logistics (Japan) Co., Ltd.
Senior Managing Director	Masami Yamamoto	Advisor, MOL Logistics (Japan) Co., Ltd.
Director	Takashi Yamaguchi	Managing Director, M.O. Air Logistics, Inc. & Outside Director, Harmony Transport Inc.